PRESS RELEASE

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CFM56-5A engine to Condor "We are pleased to continue our

APOC leases

support of Condor with this engine type which is in short supply." Bruce Ansell - Technical Manager, Engine Division, APOC Aviation

The Netherlands, July 28th 2025: <u>APOC</u> has signed a twelve-month green-time lease agreement for a CFM56-5A engine with Hamburg-based global operator, Condor. Secured as a 'spare' engine by Condor's technical team, it is anticipated that it will be installed immediately on one of the fleet's A320 aircraft throughout the duration of the lease.

Condor has previously leased engines from APOC and this asset will return to the APOC engine portfolio ready for teardown and part-out next year.

Bruce Ansell, Technical Manager Engines Division at APOC Aviation says that the CFM56-5A engine type is in short supply. "A significant number of CFM56-5A engines are still in operation, supporting older Airbus A320 family aircraft. Due to increased demand and limited availability, prices for CFM56 engines and their components have been rising, and we have been building our lease portfolio of these engine variants."



Ansell goes on to say that operators are focusing on reliability and maintenance solutions that minimise downtime thus maximising aircraft utilisation. "Although new engine types are gaining traction, with current availability and reliability issues, we see demand for CFM56 engines continuing through 2030," he states.

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Condor has been in operation for almost seventy years and annually over eight million passengers fly with Condor to around 70 destinations worldwide.

"Condor is currently renewing its short-medium-haul fleet with brand-new A320neo and A321neo. Until the completion of the modernisation we are still operating A320ceo aircraft that are maintained by Condor Technik, our own maintenance organisation," says Ronald Restorf, Asset Manager - Condor. "For these aircraft and their maintenance, we need a reliable partner that supports us with the engine handling and whose focused portfolio is closely aligned to our lease requirement."

Main image courtesy of Condor.

APOC, the intuitive trading and leasing specialist focused on trading, stocking and leasing major engine assets and LRUs, is headquartered in The Netherlands. It has offices/representation throughout Europe (including a dedicated landing gear hub in Vilnius, Lithuania), and Singapore. With a focus on Airbus, Boeing, Embraer and ATR resources APOC is renowned for its aviation industry expertise which underpins the energy and commitment of its team. APOC's majority shareholder is private equity investor Egeria, and the Netherlands-based fund has worked closely with the Company since 2020. It continues to drive APOC's transformative global footprint with a focus on continued vertical integration. See <u>www.apocaviation.com</u>

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